

IHSG	7,312
Change (%)	0.00%
Net Foreign	217.87 B
Support	7280
Resistance	7350

Sectoral	Last	
IDX:IDXBASIC	1,585.2	0.00%
IDX:IDXCYCLIC	703.5	0.00%
IDX:IDXENERGY	2,957.7	0.00%
IDX:IDXFINANCE	1,376.9	0.00%
IDX:IDXHEALTH	1,579.4	0.00%
IDX:IDXNONCYC	685.0	0.00%
IDX:IDXINDUST	945.9	0.00%
IDX:IDXINFRA	1,764.6	0.00%
IDX:IDXPROPERT	742.2	0.00%
IDX:IDXTECHNO	7,807.3	0.00%
IDX:IDXTRANS	1,517.2	0.00%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	44,342	-0.32%
S&P 500	6,297	-0.01%
NASDAQ Composite	20,896	0.05%
FTSE 100	8,992	0.22%
DAX PERFORMANCE-INDEX	24,290	-0.33%
IHSG	7,312	0.00%
HANG SENG INDEX	24,991	0.67%
Nikkei 225	39,819	-0.21%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.87 percent
Inflation Rate MoM	0.19 percent
Interest Rate	5.5 percent
Balance of Trade	4302 USD Million
Current Account	-177 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.9 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Aksi Senyap! UOB Pte Ltd Obral 2,42 Miliar Saham CP Prima (CPRO)
- Makin Bengkak, BATA Kuartal I-2025 Defisit Rp56,61 Miliar
- Penjualan Naik 81 Persen, Kuartal I-2025 WMPP Defisit Rp1,42 Triliun
- Restrukturisasi Mulus, Laba Bruto WSKT Naik 14,4 Persen
- Tunda Rapat, Private Placement SDMU Rp61,35 Miliar Menggantung

NEWS MARKET

*"IHSG Terus Menguat, Asing Masuk: Sentimen dari The FED Perlu diperhatikan"

1. *IHSG Cemerlang, Cetak Rekor 10 Hari Beruntun*

* IHSG *ditutup di 7.311,91* pada Jumat (18/7/2025), naik *0,34%* dalam sehari, *+3,75%* sepanjang pekan.
* Rekor kenaikan 10 hari beruntun*, tertinggi sejak Oktober 2019.
* Transaksi harian ramai: *Rp17 triliun*, 31,16 miliar saham berpindah tangan.
* Market cap IHSG tembus *Rp13.100 triliun (Rp13,1 kuadriliun)*.

2. *Investor Asing Mulai Kembali Masuk*

* Net buy asing Rp217,87 miliar* pada Jumat.
* Total akumulasi beli selama dua hari > *Rp800 miliar*, kurangi tekanan jual mingguan jadi *Rp1,45 triliun*.

3. *Rupiah Masih Loyo Meski Dapat Dukungan Saham*

* Rupiah menguat tipis *0,25% ke Rp16.285/US\$* pada Jumat.
* Namun secara mingguan tetap *melemah 0,49%* terhadap dolar AS.
* Penyebab: penguatan indeks dolar (DXY) *+0,61% ke 98,46*, didorong inflasi dan kebijakan tarif AS.

4. *Dolar AS Kuat karena Inflasi & Ancaman Tarif Trump*

* Inflasi AS naik: *2,7% YoY*, inflasi inti *2,9%* (Juni 2025).
* Harga pangan, transportasi, dan kendaraan bekas melonjak.
* Trump dorong tarif impor *15–30% terhadap Eropa*, termasuk tarif *19% untuk Indonesia* mulai 1 Agustus 2025.

5. *Pasar Obligasi RI Masih Hijau*

* Yield SBN 10 tahun turun *2,6 bps ke 6,55%*, menandakan investor beli obligasi.
* Yield turun = harga obligasi naik = sentimen positif di pasar surat utang.

6. *Wall Street Tertekan Tarif, Tapi Masih Tangguh Mingguan*

* Dow Jones: turun *0,32%*
* S&P 500: turun *0,01%*
* Nasdaq: naik tipis *0,05%*
* Saham Netflix turun *5%*, American Express *-2%*, 3M *-3%*.
* Namun secara mingguan:

* *Nasdaq +1,5%*
* *S&P 500 +0,6%*
* *Dow - tipis*

7. *Pasar Global Menanti Sabda Powell & Tarif Final Trump*

* Jerome Powell akan pidato* di ECB Forum (22 Juli).

Sources : CNBC Indonesia, Trading economic, [kontan.co.id](#),

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	2,770	Buy on Weakness	2,820	2,900	2,680	Consolidation, entry level: 2680-2770
MDKA	2,420	Buy on Weakness	2,460	2,540	2,340	Bullish Breakaway, entry level: 2350-2420
AMMN	8,025	Buy on Weakness	8,175	8,425	7,775	Oversold, entry level: 8000-8025
BRIS	2,800	Buy on Weakness	2,850	2,940	2,710	Consolidation, entry level: 2720-2800
P GEO	1,655	Sell on Strength	1,685	1,735	1,605	

NET FOREIGN BUY / SELL



Monday, July 21, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BMRI	4,740	0.0%	275.77 B	2					BMRI	4,740	12%	4,250		7,550	-37%
2 TLKM	2,770	0.0%	124.00 B	2					TLKM	2,770	35%	2,050		3,280	-16%
3 BBRI	3,860	0.0%	88.44 B	2					BBRI	3,860	15%	3,360		5,575	-31%
4 TOBA	1,155	0.0%	76.54 B	4					TOBA	1,155	398%	232		1,155	0%
5 WIFI	2,700	0.0%	75.83 B	7					WIFI	2,700	1314%	191		2,750	-2%
6 BRMS	450	0.0%	41.90 B	3					BRMS	450	208%	146		510	-12%
7 BBNI	4,120	0.0%	39.53 B	1					BBNI	4,120	14%	3,610		5,850	-30%
8 AMMN	8,025	0.0%	33.13 B	6					AMMN	8,025	78%	4,500		12,450	-36%
9 ASII	4,750	0.0%	32.05 B	11					ASII	4,750	9%	4,370		5,300	-10%
10 GOTO	58	0.0%	26.29 B	1					GOTO	58	16%	50		89	-35%
11 UNTR	22,475	0.0%	21.29 B	9					UNTR	22,475	12%	20,025		28,500	-21%
12 PTRO	4,180	0.0%	20.43 B	3					PTRO	4,180	504%	693		4,560	-8%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BBCA	8,425	0.0%	(223.02 B)	3					BBCA	8,425	16%	7,275		10,950	-23%
2	SSIA	2,850	0.0%	(95.11 B)	7					SSIA	2,850	307%	700		2,980	-4%
3	ANTM	2,970	0.0%	(51.64 B)	2					ANTM	2,970	135%	1,265		3,660	-19%
4	JPFA	1,680	0.0%	(32.47 B)	11					JPFA	1,680	19%	1,415		2,230	-25%
5	ICBP	10,400	0.0%	(32.42 B)	4					ICBP	10,400	10%	9,450		12,875	-19%
6	BREN	8,000	0.0%	(32.18 B)	1					BREN	8,000	92%	4,170		12,100	-34%
7	PANI	14,150	0.0%	(26.97 B)	4					PANI	14,150	185%	4,970		19,650	-28%
8	BUKA	142	0.0%	(20.73 B)	2					BUKA	142	33%	107		166	-14%
9	CUAN	1,655	0.0%	(18.48 B)	1					CUAN	1,655	250%	473		1,795	-8%
10	PSAB	456	0.0%	(13.95 B)	2					PSAB	456	164%	173		590	-23%
11	BRPT	2,260	0.0%	(12.79 B)	1					BRPT	2,260	286%	585		2,340	-3%
12	UNVR	1,510	0.0%	(12.00 B)	1					UNVR	1,510	53%	985		2,880	-48%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Monday, July 21, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BRPT	2,260	0.0%			
2 TLKM	2,770	0.0%			
3 MBMA	550	0.0%			
4 ASII	4,750	0.0%			
5 MDKA	2,420	0.0%			
6 ENRG	480	0.0%			
7 BRIS	2,800	0.0%			
8 UNTR	22,475	0.0%			
9 INDF	8,225	0.0%			
10 TCPI	5,600	0.0%			
11 JPFA	1,680	0.0%			
12 BULL	136	0.0%			
13 DKFT	565	0.0%			
14 ISAT	2,350	0.0%			
15 EXCL	2,630	0.0%			
16 BUKA	142	0.0%			
17 BBTN	1,205	0.0%			
18 TAPG	1,260	0.0%			
19 AYAM	161	0.0%			
20 ELSA	500	0.0%			
21 CTRA	980	0.0%			
22 SMDR	334	0.0%			
23 BTPS	1,490	0.0%			
24 BIPI	82	0.0%			
25 AVIA	454	0.0%			

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT 2,260	286%	585		2,340	-3%
TLKM 2,770	35%	2,050		3,280	-16%
MBMA 550	131%	238		660	-17%
ASII 4,750	9%	4,370		5,300	-10%
MDKA 2,420	133%	1,040		2,780	-13%
ENRG 480	224%	148		492	-2%
BRIS 2,800	40%	2,000		3,350	-16%
UNTR 22,475	12%	20,025		28,500	-21%
INDF 8,225	38%	5,950		8,500	-3%
TCPI 5,600	24%	4,510		8,050	-30%
JPFA 1,680	19%	1,415		2,230	-25%
BULL 136	36%	100		155	-12%
DKFT 565	443%	104		600	-6%
ISAT 2,350	90%	1,240		2,994	-22%
EXCL 2,630	28%	2,060		2,700	-3%
BUKA 142	33%	107		166	-14%
BBTN 1,205	60%	755		1,545	-22%
TAPG 1,260	119%	575		1,295	-3%
AYAM 161	48%	109		166	-3%
ELSA 500	39%	360		550	-9%
CTRA 980	51%	650		1,430	-31%
SMDR 334	74%	192		392	-15%
BTPS 1,490	86%	800		1,500	-1%
BIPI 82	41%	58		96	-15%
AVIA 454	35%	336		520	-13%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Monday, July 21, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	#N/A	#N/A	490	#N/A	#N/A	ACES	0.00%	10	-38.0%	15%	426	▼	950	-48%	
ADMR	#N/A	#N/A	975	#N/A	#N/A	ADMR	0.00%	6	-18.8%	39%	700	▼	1,585	-38%	
ADRO	#N/A	#N/A	1,835	#N/A	#N/A	ADRO	0.00%	3	-24.5%	15%	1,600	▼	4,300	-57%	
AKRA	#N/A	#N/A	1,190	#N/A	#N/A	AKRA	0.00%	11	6.3%	34%	890	▼	1,650	-28%	
AMMN	#N/A	#N/A	8,025	#N/A	#N/A	AMMN	0.00%	97	-5.3%	78%	4,500	▼	12,450	-36%	
AMRT	#N/A	#N/A	2,250	#N/A	#N/A	AMRT	0.00%	29	-21.1%	30%	1,730	▼	3,650	-38%	
ANTM	#N/A	#N/A	2,970	#N/A	#N/A	ANTM	0.00%	13	94.8%	135%	1,265	▼	3,660	-19%	
ARTO	#N/A	#N/A	1,725	#N/A	#N/A	ARTO	0.00%	145	-29.0%	41%	1,225	▼	3,220	-46%	
ASII	#N/A	#N/A	4,750	#N/A	#N/A	ASII	0.00%	6	-3.1%	9%	4,370	▼	5,300	-10%	
BBCA	#N/A	#N/A	8,425	#N/A	#N/A	BBCA	0.00%	19	-12.9%	16%	7,275	▼	10,950	-23%	
BBNI	#N/A	#N/A	4,120	#N/A	#N/A	BBNI	0.00%	7	-5.3%	14%	3,610	▼	5,850	-30%	
BBRI	#N/A	#N/A	3,860	#N/A	#N/A	BBRI	0.00%	10	-5.4%	15%	3,360	▼	5,575	-31%	
BBTN	#N/A	#N/A	1,205	#N/A	#N/A	BBTN	0.00%	6	5.7%	60%	755	▼	1,545	-22%	
BMRI	#N/A	#N/A	4,740	#N/A	#N/A	BMRI	0.00%	8	-16.8%	12%	4,250	▼	7,550	-37%	
BRIS	#N/A	#N/A	2,800	#N/A	#N/A	BRIS	0.00%	18	2.6%	40%	2,000	▼	3,350	-16%	
BRPT	#N/A	#N/A	2,260	#N/A	#N/A	BRPT	0.00%	204	145.7%	286%	585	▼	2,340	-3%	
CPIN	#N/A	#N/A	4,950	#N/A	#N/A	CPIN	0.00%	19	4.0%	27%	3,900	▼	5,625	-12%	
CTRA	#N/A	#N/A	980	#N/A	#N/A	CTRA	0.00%	8	0.0%	51%	650	▼	1,430	-31%	
ESSA	#N/A	#N/A	585	#N/A	#N/A	ESSA	0.00%	14	-27.8%	15%	510	▼	1,010	-42%	
EXCL	#N/A	#N/A	2,630	#N/A	#N/A	EXCL	0.00%	21	16.9%	28%	2,060	▼	2,700	-3%	
GOTO	#N/A	#N/A	58	#N/A	#N/A	GOTO	0.00%	#N/A	-17.1%	16%	50	▼	89	-35%	
ICBP	#N/A	#N/A	10,400	#N/A	#N/A	ICBP	0.00%	16	-8.6%	10%	9,450	▼	12,875	-19%	
INCO	#N/A	#N/A	3,330	#N/A	#N/A	INCO	0.00%	29	-8.0%	82%	1,825	▼	4,430	-25%	
INDF	#N/A	#N/A	8,225	#N/A	#N/A	INDF	0.00%	8	6.8%	38%	5,950	▼	8,500	-3%	
INKP	#N/A	#N/A	5,750	#N/A	#N/A	INKP	0.00%	4	-15.4%	36%	4,220	▼	9,000	-36%	
ISAT	#N/A	#N/A	2,350	#N/A	#N/A	ISAT	0.00%	15	-5.2%	90%	1,240	▼	2,994	-22%	
ITMG	#N/A	#N/A	22,525	#N/A	#N/A	ITMG	0.00%	4	-15.6%	5%	21,400	▼	28,650	-21%	
JPFA	#N/A	#N/A	1,680	#N/A	#N/A	JPFA	0.00%	6	-13.4%	19%	1,415	▼	2,230	-25%	
JSMR	#N/A	#N/A	3,670	#N/A	#N/A	JSMR	0.00%	6	-15.2%	5%	3,480	▼	5,600	-34%	
KLBF	#N/A	#N/A	1,510	#N/A	#N/A	KLBF	0.00%	21	11.0%	53%	985	▼	1,795	-16%	
MAPA	#N/A	#N/A	650	#N/A	#N/A	MAPA	0.00%	13	-39.3%	29%	505	▼	1,175	-45%	
MAPI	#N/A	#N/A	1,130	#N/A	#N/A	MAPI	0.00%	10	-19.9%	5%	1,075	▼	1,890	-40%	
MBMA	#N/A	#N/A	550	#N/A	#N/A	MBMA	0.00%	160	20.1%	131%	238	▼	660	-17%	
MDKA	#N/A	#N/A	2,420	#N/A	#N/A	MDKA	0.00%	#N/A	49.8%	133%	1,040	▼	2,780	-13%	
MEDC	#N/A	#N/A	1,300	#N/A	#N/A	MEDC	0.00%	6	18.2%	49%	875	▼	1,540	-16%	
PGAS	#N/A	#N/A	1,635	#N/A	#N/A	PGAS	0.00%	9	2.8%	15%	1,425	▼	1,895	-14%	
PGEO	#N/A	#N/A	1,655	#N/A	#N/A	PGEO	0.00%	29	77.0%	136%	700	▼	1,735	-5%	
PTBA	#N/A	#N/A	2,450	#N/A	#N/A	PTBA	0.00%	6	-10.9%	9%	2,250	▼	3,180	-23%	
SIDO	#N/A	#N/A	505	#N/A	#N/A	SIDO	0.00%	15	-14.4%	5%	480	▼	745	-32%	
SMGR	#N/A	#N/A	2,590	#N/A	#N/A	SMGR	0.00%	60	-21.3%	25%	2,070	▼	4,650	-44%	
SMRA	#N/A	#N/A	388	#N/A	#N/A	SMRA	0.00%	5	-20.8%	14%	340	▼	730	-47%	
TLKM	#N/A	#N/A	2,770	#N/A	#N/A	TLKM	0.00%	12	2.2%	35%	2,050	▼	3,280	-16%	
TOWR	#N/A	#N/A	575	#N/A	#N/A	TOWR	0.00%	9	-12.2%	30%	442	▼	885	-35%	
UNTR	#N/A	#N/A	22,475	#N/A	#N/A	UNTR	0.00%	4	-16.1%	12%	20,025	▼	28,500	-21%	
UNVR	#N/A	#N/A	1,510	#N/A	#N/A	UNVR	0.00%	18	-19.9%	53%	985	▼	2,880	-48%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Monday, July 21, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	BRPT	2,260	0.00%	204	BRPT		145.65%	BRPT	2,260	286%	585		2,340	-3%
36	ANTM	2,970	0.00%	13	ANTM		94.75%	ANTM	2,970	135%	1,265		3,660	-19%
	PGEO	1,655	0.00%	29	PGEO		77.01%	PGEO	1,655	136%	700		1,735	-5%
15	MDKA	2,420	0.00%		MDKA		49.85%	MDKA	2,420	133%	1,040		2,780	-13%
	MBMA	550	0.00%	160	MBMA		20.09%	MBMA	550	131%	238		660	-17%
10	MEDC	1,300	0.00%	6	MEDC		18.18%	MEDC	1,300	49%	875		1,540	-16%
	EXCL	2,630	0.00%	21	EXCL		16.89%	EXCL	2,630	28%	2,060		2,700	-3%
	KLBF	1,510	0.00%	21	KLBF		11.03%	KLBF	1,510	53%	985		1,795	-16%
	INDF	8,225	0.00%	8	INDF		6.82%	INDF	8,225	38%	5,950		8,500	-3%
	AKRA	1,190	0.00%	11	AKRA		6.25%	AKRA	1,190	34%	890		1,650	-28%
	BBTN	1,205	0.00%	6	BBTN		5.70%	BBTN	1,205	60%	755		1,545	-22%
19	CPIN	4,950	0.00%	19	CPIN		3.99%	CPIN	4,950	27%	3,900		5,625	-12%
	PGAS	1,635	0.00%	9	PGAS		2.83%	PGAS	1,635	15%	1,425		1,895	-14%
24	BRIS	2,800	0.00%	18	BRIS		2.56%	BRIS	2,800	40%	2,000		3,350	-16%
	TLKM	2,770	0.00%	12	TLKM		2.21%	TLKM	2,770	35%	2,050		3,280	-16%
41	CTRA	980	0.00%	8	CTRA		0.00%	CTRA	980	51%	650		1,430	-31%
	ASII	4,750	0.00%	6	ASII		-3.06%	ASII	4,750	9%	4,370		5,300	-10%
37	ISAT	2,350	0.00%	15	ISAT		-5.24%	ISAT	2,350	90%	1,240		2,994	-22%
	BBNI	4,120	0.00%	7	BBNI		-5.29%	BBNI	4,120	14%	3,610		5,850	-30%
8	AMMN	8,025	0.00%	97	AMMN		-5.31%	AMMN	8,025	78%	4,500		12,450	-36%
	BBRI	3,860	0.00%	10	BBRI		-5.39%	BBRI	3,860	15%	3,360		5,575	-31%
14	INCO	3,330	0.00%	29	INCO		-8.01%	INCO	3,330	82%	1,825		4,430	-25%
	ICBP	10,400	0.00%	16	ICBP		-8.57%	ICBP	10,400	10%	9,450		12,875	-19%
31	PTBA	2,450	0.00%	6	PTBA		-10.91%	PTBA	2,450	9%	2,250		3,180	-23%
	TOWR	575	0.00%	9	TOWR		-12.21%	TOWR	575	30%	442		885	-35%
28	BBCA	8,425	0.00%	19	BBCA		-12.92%	BBCA	8,425	16%	7,275		10,950	-23%
	JPFA	1,680	0.00%	6	JPFA		-13.40%	JPFA	1,680	19%	1,415		2,230	-25%
22	SIDO	505	0.00%	15	SIDO		-14.41%	SIDO	505	5%	480		745	-32%
	JSMR	3,670	0.00%	6	JSMR		-15.24%	JSMR	3,670	5%	3,480		5,600	-34%
45	INKP	5,750	0.00%	4	INKP		-15.44%	INKP	5,750	36%	4,220		9,000	-36%
	ITMG	22,525	0.00%	4	ITMG		-15.64%	ITMG	22,525	5%	21,400		28,650	-21%
9	UNTR	22,475	0.00%	4	UNTR		-16.06%	UNTR	22,475	12%	20,025		28,500	-21%
	BMRI	4,740	0.00%	8	BMRI		-16.84%	BMRI	4,740	12%	4,250		7,550	-37%
17	GOTO	58	0.00%		GOTO		-17.14%	GOTO	58	16%	50		89	-35%
	ADMR	975	0.00%	6	ADMR		-18.75%	ADMR	975	39%	700		1,585	-38%
39	MAPI	1,130	0.00%	10	MAPI		-19.86%	MAPI	1,130	5%	1,075		1,890	-40%
	UNVR	1,510	0.00%	18	UNVR		-19.89%	UNVR	1,510	53%	985		2,880	-48%
38	SMRA	388	0.00%	5	SMRA		-20.82%	SMRA	388	14%	340		730	-47%
	AMRT	2,250	0.00%	29	AMRT		-21.05%	AMRT	2,250	30%	1,730		3,650	-38%
40	SMGR	2,590	0.00%	60	SMGR		-21.28%	SMGR	2,590	25%	2,070		4,650	-44%
	ADRO	1,835	0.00%	3	ADRO		-24.49%	ADRO	1,835	15%	1,600		4,300	-57%
25	ESSA	585	0.00%	14	ESSA		-27.78%	ESSA	585	15%	510		1,010	-42%
	ARTO	1,725	0.00%	145	ARTO		-29.01%	ARTO	1,725	41%	1,225		3,220	-46%
18	ACES	490	0.00%	10	ACES		-37.97%	ACES	490	15%	426		950	-48%
	MAPA	650	0.00%	13	MAPA		-39.25%	MAPA	650	29%	505		1,175	-45%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

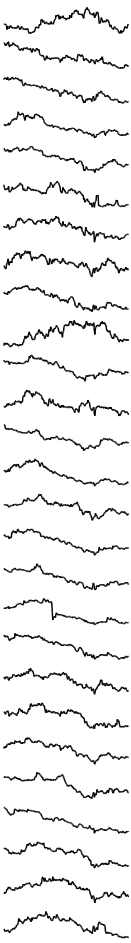
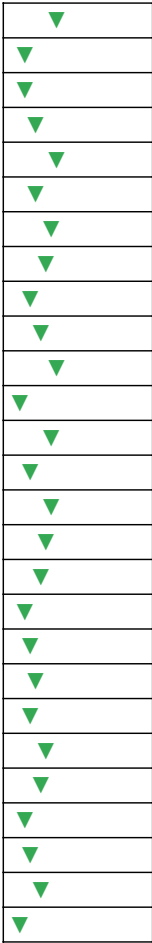
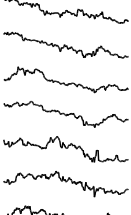
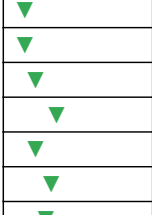
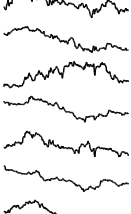
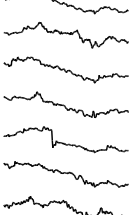
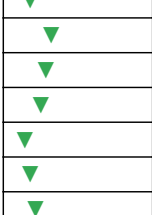
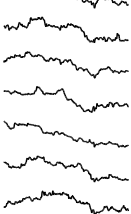
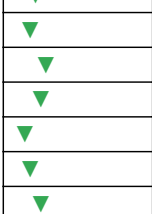
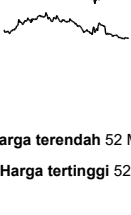
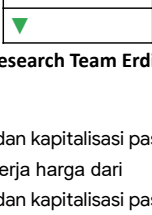
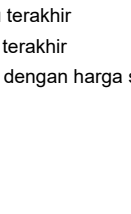
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Monday, July 21, 2025

CODE		PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE		%	52W Low	CURRENT POSITION	52W High	%
	BRPT	2,260	0.00%	204			145.65%		BRPT	2,260	286%	585		2,340	-3%
38	ENRG	480	0.00%	10			108.70%		ENRG	480	224%	148		492	-2%
	ANTM	2,970	0.00%	13			94.75%		ANTM	2,970	135%	1,265		3,660	-19%
4	PGEO	1,655	0.00%	29			77.01%		PGEO	1,655	136%	700		1,735	-5%
	BTPS	1,490	0.00%	10			61.08%		BTPS	1,490	86%	800		1,500	-1%
1	MDKA	2,420	0.00%				49.85%		MDKA	2,420	133%	1,040		2,780	-13%
	BRMS	450	0.00%	110			30.06%		BRMS	450	208%	146		510	-12%
5	PTPP	424	0.00%	7			26.19%		PTPP	424	96%	216		525	-19%
	ERAA	505	0.00%	8			25.00%		ERAA	505	62%	312		590	-14%
	MBMA	550	0.00%	160			20.09%		MBMA	550	131%	238		660	-17%
	MEDC	1,300	0.00%	6			18.18%		MEDC	1,300	49%	875		1,540	-16%
10	EMTK	580	0.00%	7			17.89%		EMTK	580	57%	370		665	-13%
	ASSA	810	0.00%	11			17.39%		ASSA	810	79%	452		830	-2%
4	EXCL	2,630	0.00%	21			16.89%		EXCL	2,630	28%	2,060		2,700	-3%
	ELSA	500	0.00%	5			15.74%		ELSA	500	39%	360		550	-9%
10	BUKA	142	0.00%				13.60%		BUKA	142	33%	107		166	-14%
	AVIA	454	0.00%	17			13.50%		AVIA	454	35%	336		520	-13%
5	KLBF	1,510	0.00%	21			11.03%		KLBF	1,510	53%	985		1,795	-16%
	SCMA	179	0.00%	20			7.19%		SCMA	179	52%	118		244	-27%
9	INDF	8,225	0.00%	8			6.82%		INDF	8,225	38%	5,950		8,500	-3%
	AKRA	1,190	0.00%	11			6.25%		AKRA	1,190	34%	890		1,650	-28%
8	BBTN	1,205	0.00%	6			5.70%		BBTN	1,205	60%	755		1,545	-22%
	CPIN	4,950	0.00%	19			3.99%		CPIN	4,950	27%	3,900		5,625	-12%
8	PGAS	1,635	0.00%	9			2.83%		PGAS	1,635	15%	1,425		1,895	-14%
	NISP	1,350	0.00%	6			2.66%		NISP	1,350	13%	1,195		1,440	-6%
2	BRIS	2,800	0.00%	18			2.56%		BRIS	2,800	40%	2,000		3,350	-16%
	TLKM	2,770	0.00%	12			2.21%		TLKM	2,770	35%	2,050		3,280	-16%
7	HEAL	1,665	0.00%	53			2.15%		HEAL	1,665	81%	920		1,725	-3%
	CTRA	980	0.00%	8			0.00%		CTRA	980	51%	650		1,430	-31%
8	BNGA	1,715	0.00%	6			-0.87%		BNGA	1,715	11%	1,550		2,020	-15%
	MPMX	975	0.00%	7			-1.02%		MPMX	975	6%	920		1,115	-13%
7	MIKA	2,510	0.00%	30			-1.18%		MIKA	2,510	21%	2,070		3,310	-24%
	GJTL	1,095	0.00%	3			-2.23%		GJTL	1,095	24%	880		1,390	-21%
3	ASII	4,750	0.00%	6			-3.06%		ASII	4,750	9%	4,370		5,300	-10%
	TBIG	1,995	0.00%	31			-5.00%		TBIG	1,995	16%	1,720		2,310	-14%
3	ISAT	2,350	0.00%	15			-5.24%		ISAT	2,350	90%	1,240		2,994	-22%
	BBNI	4,120	0.00%	7			-5.29%		BBNI	4,120	14%	3,610		5,850	-30%
8	AMMN	8,025	0.00%	97			-5.31%		AMMN	8,025	78%	4,500		12,450	-36%
	BBRI	3,860	0.00%	10			-5.39%		BBRI	3,860	15%	3,360		5,575	-31%
3	MNCN	260	0.00%	4			-5.80%		MNCN	260	18%	220		380	-32%
	TKIM	5,600	0.00%	4			-6.28%		TKIM	5,600	26%	4,450		8,400	-33%
1	MTEL	600	0.00%	23			-6.98%		MTEL	600	23%	488		700	-14%
	INCO	3,330	0.00%	29			-8.01%		INCO	3,330	82%	1,825		4,430	-25%
7	AUTO	2,110	0.00%	5			-8.26%		AUTO	2,110	19%	1,775		2,620	-19%
	ICBP	10,400	0.00%	16			-8.57%		ICBP	10,400	10%	9,450		12,875	-19%
9	PWON	362	0.00%	9			-9.05%		PWON	362	19%	304		530	-32%
	INDY	1,345	0.00%				-10.03%		INDY	1,345	49%	905		1,825	-26%
10	NCKL	675	0.00%	6			-10.60%		NCKL	675	27%	530		955	-29%
	PTBA	2,450	0.00%	6			-10.91%		PTBA	2,450	9%	2,250		3,180	-23%
2	PANI	14,150	0.00%	419			-11.56%		PANI	14,150	185%	4,970		19,650	-28%
	SRTG	1,840	0.00%				-11.96%		SRTG	1,840	53%	1,200		2,880	-36%
3	TOWR	575	0.00%	9			-12.21%		TOWR	575	30%	442		885	-35%
	BBCA	8,425	0.00%	19			-12.92%		BBCA	8,425	16%	7,275		10,950	-23%

34	JPFA	1,680	0.00%	6	JPFA		-13.40%	JPFA	1,680	19%	1,415		2,230	-25%
	SIDO	505	0.00%	15	SIDO		-14.41%	SIDO	505	5%	480		745	-32%
21	JSMR	3,670	0.00%	6	JSMR		-15.24%	JSMR	3,670	5%	3,480		5,600	-34%
	BSDE	800	0.00%	5	BSDE		-15.34%	BSDE	800	14%	700		1,340	-40%
32	INKP	5,750	0.00%	4	INKP		-15.44%	INKP	5,750	36%	4,220		9,000	-36%
	ITMG	22,525	0.00%	4	ITMG		-15.64%	ITMG	22,525	5%	21,400		28,650	-21%
69	UNTR	22,475	0.00%	4	UNTR		-16.06%	UNTR	22,475	12%	20,025		28,500	-21%
	BFIN	790	0.00%	7	BFIN		-16.40%	BFIN	790	14%	695		1,060	-25%
72	BMRI	4,740	0.00%	8	BMRI		-16.84%	BMRI	4,740	12%	4,250		7,550	-37%
	GOTO	58	0.00%		GOTO		-17.14%	GOTO	58	16%	50		89	-35%
50	ADMR	975	0.00%	6	ADMR		-18.75%	ADMR	975	39%	700		1,585	-38%
	MAPI	1,130	0.00%	10	MAPI		-19.86%	MAPI	1,130	5%	1,075		1,890	-40%
75	UNVR	1,510	0.00%	18	UNVR		-19.89%	UNVR	1,510	53%	985		2,880	-48%
	SMRA	388	0.00%	5	SMRA		-20.82%	SMRA	388	14%	340		730	-47%
56	AMRT	2,250	0.00%	29	AMRT		-21.05%	AMRT	2,250	30%	1,730		3,650	-38%
	HRUM	815	0.00%	11	HRUM		-21.26%	HRUM	815	39%	585		1,480	-45%
30	SMGR	2,590	0.00%	60	SMGR		-21.28%	SMGR	2,590	25%	2,070		4,650	-44%
	ADRO	1,835	0.00%	3	ADRO		-24.49%	ADRO	1,835	15%	1,600		4,300	-57%
11	BMTR	136	0.00%	6	BMTR		-25.68%	BMTR	136	15%	118		252	-46%
	MYOR	2,030	0.00%	18	MYOR		-26.98%	MYOR	2,030	12%	1,820		3,010	-33%
14	ESSA	585	0.00%	14	ESSA		-27.78%	ESSA	585	15%	510		1,010	-42%
	ARTO	1,725	0.00%	145	ARTO		-29.01%	ARTO	1,725	41%	1,225		3,220	-46%
24	INTP	5,125	0.00%	9	INTP		-30.74%	INTP	5,125	19%	4,290		7,950	-36%
	GGRM	9,150	0.00%	36	GGRM		-31.07%	GGRM	9,150	9%	8,425		17,350	-47%
80	ACES	490	0.00%	10	ACES		-37.97%	ACES	490	15%	426		950	-48%
	MAPA	650	0.00%	13	MAPA		-39.25%	MAPA	650	29%	505		1,175	-45%
5	PNLF	252	0.00%	5	PNLF		-41.40%	PNLF	252	1%	250		520	-52%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

%52W Low : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High : % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

52W Low : Harga terendah selama 52 Minggu terakhir
52W High : Harga tertinggi selama 52 Minggu terakhir
YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER : PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

MDKA 2,420 (9.5%)
ISAT 2,350 (3.9%)
PGAS 1,635 (3.8%)
BRPT 2,260 (3.6%)
PGEO 1,655 (1.5%)

Top Volume

GOTO 58 (83.2 Mn Lot)
MBMA 550 (3.6 Mn Lot)
BRPT 2,260 (2.4 Mn Lot)
PGEO 1,655 (1.9 Mn Lot)
BMRI 4,740 (1.6 Mn Lot)

Top Frekuensi

BRPT 2,260 (36k x)
BBCA 8,425 (35k x)
BMRI 4,740 (27k x)
GOTO 58 (26k x)
BBRI 3,860 (23k x)

Top Loser

MAPA 650 (-5.1%)
MAPI 1,130 (-4.6%)
UNVR 1,510 (-4.1%)
SMGR 2,590 (-4%)
GOTO 58 (-3.3%)

Top Value

BMRI 4,740 (767 IDR Bn)
BBCA 8,425 (682.7 IDR Bn)
BRPT 2,260 (558.2 IDR Bn)
GOTO 58 (481.5 IDR Bn)
BBRI 3,860 (432.4 IDR Bn)

All Stock Performance

Top Gainer

OKAS 268 (34.6%)
BOLA 134 (27.6%)
CDIA 975 (25%)
PYFA 390 (25%)
TOBA 1,155 (24.8%)

Top Volume

GOTO 58 (83.2 Mn Lot)
WIRG 96 (11.3 Mn Lot)
BUMI 117 (10.2 Mn Lot)
BWPT 81 (8.3 Mn Lot)
TOBA 1,155 (6.9 Mn Lot)

Top Frekuensi

TOBA 1,155 (65k x)
WIFI 2,700 (58k x)
CUAN 1,655 (55k x)
SSIA 2,850 (47k x)
BLOG 720 (43k x)

Top Loser

BTEK 5 (-16.6%)
PEGE 124 (-14.4%)
CSMI 585 (-12.6%)
BAPI 8 (-11.1%)
BLOG 720 (-10.5%)

Top Value

WIFI 2,700 (970.2 IDR Bn)
BREN 8,000 (778.2 IDR Bn)
BMRI 4,740 (767 IDR Bn)
TOBA 1,155 (724.7 IDR Bn)
BBCA 8,425 (682.7 IDR Bn)

MSCI PRICE PERFORMANCE



Monday, July 21, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	2,260	0.00%	204	BRPT	2,260		145.65%	BRPT	2,260	286%	585		2,340	-3%
2	ANTM	2,970	0.00%	13	ANTM	2,970		94.75%	ANTM	2,970	135%	1,265		3,660	-19%
3	TPIA	9,400	0.00%		TPIA	9,400		25.33%	TPIA	9,400	78%	5,275		11,225	-16%
4	KLBF	1,510	0.00%	21	KLBF	1,510		11.03%	KLBF	1,510	53%	985		1,795	-16%
5	INDF	8,225	0.00%	8	INDF	8,225		6.82%	INDF	8,225	38%	5,950		8,500	-3%
6	CPIN	4,950	0.00%	19	CPIN	4,950		3.99%	CPIN	4,950	27%	3,900		5,625	-12%
7	TLKM	2,770	0.00%	12	TLKM	2,770		2.21%	TLKM	2,770	35%	2,050		3,280	-16%
8	AMMN	8,025	0.00%	97	AMMN	8,025		-5.31%	AMMN	8,025	78%	4,500		12,450	-36%
9	ASII	4,750	0.00%	6	ASII	4,750		-3.06%	ASII	4,750	9%	4,370		5,300	-10%
10	BBRI	3,860	0.00%	10	BBRI	3,860		-5.39%	BBRI	3,860	15%	3,360		5,575	-31%
11	BBNI	4,120	0.00%	7	BBNI	4,120		-5.29%	BBNI	4,120	14%	3,610		5,850	-30%
12	ICBP	10,400	0.00%	16	ICBP	10,400		-8.57%	ICBP	10,400	10%	9,450		12,875	-19%
13	BBCA	8,425	0.00%	19	BBCA	8,425		-12.92%	BBCA	8,425	16%	7,275		10,950	-23%
14	UNTR	22,475	0.00%	4	UNTR	22,475		-16.06%	UNTR	22,475	12%	20,025		28,500	-21%
15	GOTO	58	0.00%		GOTO	58		-17.14%	GOTO	58	16%	50		89	-35%
16	BMRI	4,740	0.00%	8	BMRI	4,740		-16.84%	BMRI	4,740	12%	4,250		7,550	-37%
17	ADRO	1,835	0.00%	3	ADRO	1,835		-24.49%	ADRO	1,835	15%	1,600		4,300	-57%
18	AMRT	2,250	0.00%	29	AMRT	2,250		-21.05%	AMRT	2,250	30%	1,730		3,650	-38%

Sector Weights for Monday, June 3, 2024		Industry Group Weights for Monday, June 3, 2024	
Sector N	Weight%	Industry Group Name	Weight%
Financials	57.94	Banks	57.94
Materials	12.77	Materials	12.77
Consumer Staples	8.48	Telecommunication Services	7.6
Communication Services	7.6	Food Beverage & Tobacco	4.6
Industrials	4.59	Capital Goods	4.59
Energy	3.85	Energy	3.85
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail	3.1
Health Care	1.66	Consumer Staples Distribution & Retail	2.62
		Pharmaceuticals, Biotechnology & Life Sciences	1.66
		Household & Personal Products	1.26

INDONESIA		NEXT	
- MSCI Global Standard Indexes List	- MSCI Small Cap Indexes List	November 2024 Index Review	
Additions -	Additions : ANTM, CMRY, FILM, INCO, WIKA	o Announcement date: 7 November 2024	
Deletions ANTM	Deletions : -	o Effective date: 27 November 2024	

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Monday, July 21, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

18 Jul	UMA (INET)
18 Jul	UMA (PYFA)
18 Jul	UMA (OKAS)
18 Jul	UMA (ARTA)
17 Jul	UMA (DCII)
16 Jul	UMA (BLOG)
16 Jul	UMA (NRCA)
15 Jul	UMA (MERI)
15 Jul	UMA (SSIA)
15 Jul	UMA (COIN)

SUSPEND / UNSUSPEND

18 Jul	Penghentian Sementara (HDTX)
18 Jul	Pembukaan Kembali (ARGO)
18 Jul	Pembukaan Kembali (MERI)
18 Jul	Pembukaan Kembali (NRCA)
17 Jul	Pembukaan Penghentian (HDTX)
17 Jul	Penghentian Sementara (HDTX)
17 Jul	Penghentian Sementara (HDTX)
17 Jul	Pembukaan Penghentian (HDTX)
17 Jul	Penghentian Sementara (ARGO)
17 Jul	Pembukaan Kembali (CDIA)

AKSI KORPORASI

22 July 2025!

✦ RUPS \[Jam 14:00] : BUVA, SDMU

-

25 July 2025!

✦ Public Expose : TELE

✦ RUPS \[Jam 10:00] : TELE

-

30 July 2025!

✦ RUPS \[Jam 16:00] : KAEF

-

31 July 2025!

✦ RUPS \[Jam 10:00] : JKSW

-

01 August 2025!

✦ RUPS \[Jam 14:00] : INCF, GUNA

*Data pengumuman diambil terakhir pada hari :

Senin, 21 July 2025 pukul 08:28:47

AO- Disc On

ECONOMIC CALENDAR



Monday July 14 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y JUL			3.50%	3.50%	3.50%
9:00 PM	US	CB Leading Index MoM JUN			-0.10%	-0.10%	-0.10%
10:30 PM	US	3-Month Bill Auction			4.25%		
10:30 PM	US	6-Month Bill Auction			4.13%		
Tuesday July 22 2025				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY JUN			4.90%		
7:30 PM	US	Fed Chair Powell Speech					
7:55 PM	US	Redbook YoY JUL/19			5.20%		
Wednesday July 23 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Bowman Speech					
12:00 AM	US	Money Supply JUN			\$21.94T		
3:30 AM	US	API Crude Oil Stock Change JUL/18			19.1M		
6:00 PM	US	MBA 30-Year Mortgage Rate JUL/18			6.82%		
6:00 PM	US	MBA Mortgage Applications JUL/18			-10.00%		
6:00 PM	US	MBA Mortgage Market Index JUL/18			253.5		
6:00 PM	US	MBA Mortgage Refinance Index JUL/18			767.6		
6:00 PM	US	MBA Purchase Index JUL/18			159.6		
9:00 PM	US	Existing Home Sales JUN			4.03M	4M	4.0M
9:00 PM	US	Existing Home Sales MoM JUN			0.80%		-0.70%
Thursday July 24 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction			4.94%		
7:30 PM	US	Chicago Fed National Activity Index JUN			-0.28		-0.1
7:30 PM	US	Initial Jobless Claims JUL/19			221K	230K	225.0K
7:30 PM	US	Continuing Jobless Claims JUL/12			1956K		1952.0K
7:30 PM	US	Jobless Claims 4-week Average JUL/19			229.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash JUL			52.9		52.9
8:45 PM	US	S&P Global Manufacturing PMI Flash JUL			52.9	52.4	52.7
8:45 PM	US	S&P Global Services PMI Flash JUL			52.9	52.9	52.9
9:00 PM	US	New Home Sales JUN			0.623M	0.65M	0.69M
9:00 PM	US	New Home Sales MoM JUN			-13.70%		10.00%
Friday July 25 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction			2.22%		
3:30 AM	US	Fed Balance Sheet JUL/23			\$6.66T		
7:30 PM	US	Durable Goods Orders MoM JUN			16.40%	-11.00%	-9.00%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN			0.50%	-0.20%	-0.10%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN			15.50%		-6.00%
7:30 PM	US	Non Defense Goods Orders Ex Air JUN			1.70%		0.10%

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